

## Tax or Legal Advisory Allowance for Legacy Planning / Health Check-up Allowance



With successful applications submitted for the **Grand Fortune Whole Life Protection Series<sup>#</sup>** (the “Eligible Life Insurance Plan”) of Hong Kong Life Insurance Limited (“Hong Kong Life”), subject to the terms and conditions of relevant allowance, Policyowner may enjoy the (i) **Tax or Legal Advisory Allowance for Legacy Planning** or (ii) **Health Check-up Allowance** (collectively called the “Allowance”) up to **HKD8,000/USD1,000**.

| Total Premiums Paid | Maximum Allowance Amount |
|---------------------|--------------------------|
| Below USD500,000    | HKD5,000 / USD625        |
| USD500,000 or above | HKD8,000 / USD1,000      |

### (i) Tax or Legal Advisory Allowance for Legacy Planning

Eligible consultation services of Tax or Legal Advisory Allowance for Legacy Planning include below services provided for the Policyowner by any legal firm or accounting firm practicing in Hong Kong (the “Eligible Consultation Services”):

- Will writing and probate services
- Estate planning and administration services
- Local and international tax planning services
- Trust related services

or

### (ii) Health Check-up Allowance

Eligible health check-up means a health check-up received by the Policyowner from a qualified service provider in Hong Kong (the “Eligible Health Check-up”)

<sup>#</sup> Grand Fortune Whole Life Protection Series includes Grand Fortune Whole Life Protection Plan and Grand Fortune Whole Life Protection Plan (Lite)

### **Application Procedure:**

1. Policyowner can make appointment to conduct the Eligible Consultation Services / the Eligible Health Check-up at own selection.
2. Written request in the form prescribed by Hong Kong Life with supporting documents must be submitted to Hong Kong Life within 30 days after conducting the Eligible Consultation Services / the Eligible Health Check-up.
3. Enjoy Tax or Legal Advisory Allowance for Legacy Planning / Health Check-up Allowance up to HKD8,000/USD1,000 once the application is approved.

For enquiry about the Allowance, please call our Customer Services Hotline at 2290 2882 during office hours (Monday to Friday from 9:00am - 6:00pm).

### **Terms and Conditions of Tax or Legal Advisory Allowance for Legacy Planning / Health Check-up Allowance:**

1. The Allowance is only payable once either for one time of (i) professional consultation service on policyowner's tax or legacy planning provided by a legal firm or an accounting firm practicing in Hong Kong or (ii) health check-up received by policyowner from a qualified service provider in Hong Kong.
2. The Allowance is offered in term of each policy and is only payable once per policy.
3. The Allowance is only applicable to the Eligible Consultation Services / the Eligible Health Check-up conducted after the expiry of cooling off period and within the first 3 policy years. Any consultation services / health check-up conducted after the first 3 policy years or ineligible consultation services / health check-up will not be accepted.
4. The Allowance is given out no more than HKD5,000/USD625 (applicable to the Policy with Total Premiums Paid of below USD500,000 while the policy is issued) or HKD8,000/USD1,000 (applicable to the Policy with Total Premiums Paid of USD500,000 or above while the policy is issued) on a reimbursement basis.
5. The policy must be in force at the time when the Allowance is submitted and given out.
6. The Allowance is included in the Eligible Life Insurance Plan but not part of the coverage.
7. The availability of the Allowance is not guaranteed. Hong Kong Life reserves the right to change or terminate the Allowance and amend any terms and conditions of the Allowance at any time without giving prior notice to client or reason therefor.
8. Clients should refer to the Product Section of Hong Kong Life website, the policy, proposal, product leaflet and any other relevant documents of Hong Kong Life's life insurance plan for relevant product information, contents, terms and conditions. This leaflet describes the details of the Allowance only; it does not refer to any coverage, exclusions, risk disclosure, contents nor terms and conditions of the Eligible Life Insurance Plan. Clients should read, fully understand and accept the coverage, exclusions, risk disclosure, contents, terms and conditions of the policies and proposals before applying for the Eligible Life Insurance Plan inclusive of the Allowance.
9. The Eligible Consultation Services / the Eligible Health Check-up are provided by third-party service provider. Hong Kong Life shall not be liable or responsible for all related matters.
10. This Allowance and its relevant terms and conditions are applicable within the Hong Kong Special Administrative Region only and governed by the law of Hong Kong.
11. If there is any discrepancy or inconsistency between the English version and the Chinese version of this leaflet, the English version shall prevail.
12. Hong Kong Life reserves the right of final decision in case of any dispute.

### **Hong Kong Life Insurance Limited**

15/F Cosco Tower, 183 Queen's Road Central, HK



HKLife.com.hk