

# “Power Pro Rewards 2024” Client Promotion Incentive - Savings Insurance Plan (Exclusive for Online Application)

Promotion Period: 28 March to 30 April 2024 (Both Dates Inclusive)

## Savings Insurance Plan



### Single Premium Discount Incentive

With successful online applications submitted within the Promotion Period<sup>2</sup> for the Eligible Life Insurance Plan of Hong Kong Life Insurance Limited (“Hong Kong Life”) as specified below, given the policy being successfully issued, clients may enjoy the Single Premium Discount of Basic Plan<sup>13</sup> as specified below.

Incentive Table		
Eligible Life Insurance Plan	Policy Currency	Single Premium Discount of Basic Plan <sup>13</sup>
Smart 1 Single Premium Savings Insurance Plan	HKD	2.45%

### Smart 1 Single Premium Savings Insurance Plan - Illustrative Examples

Premium is paid with Single Premium Discount Incentive

Policy Currency: HKD  
Principal Amount: HKD100,000  
Premium Payment Term: 1 year

Single Premium: HKD100,000  
Total Premiums Paid: HKD100,000  
Single premium discount: 2.45%



Single premium with premium discount: HKD97,550

Policy Year

1



Maturity Benefit

Amount of Maturity Benefit	HKD 102,000
As a % of Total Discounted Premiums Paid	104.56%
Guaranteed Return Rate with Premium Discount	4.56% p.a.

For HKD Policy, with the 2.45% discount on the single premium, the Maturity Benefit is 104.56% of the total discounted premiums paid, which is equivalent to a guaranteed return rate of 4.56% p.a. upon the Policy Maturity.

#### Remarks

The above example assumes no Policy Loan, no partial surrender, no withdrawal of Policy Value and all premiums have been paid when due during the benefit term. The above example is for reference only. Please refer to the Insurance Proposal of the Plan for actual premium and more details.

Please refer to the policy documents for the full terms and conditions of the Eligible Life Insurance Plan(s), and the product leaflets of Hong Kong Life’s life insurance plans for product information. Before applying for any life insurance plan, client should carefully read and understand the contents and terms of the policy documents. Client should also seek independent and professional advice before making any decision.

The life insurance plan is underwritten by Hong Kong Life Insurance Limited (“Hong Kong Life”)



## Terms and Conditions of “Power Pro Rewards 2024” Client Promotion Incentive - Savings Insurance Plan (Exclusive for Online Application):

### General Terms and Conditions:

1. “Power Pro Rewards 2024” Client Promotion Incentive - Savings Insurance Plan (Exclusive for Online Application) (the “Incentive”) consists of Single Premium Discount of Basic Plan of relevant Eligible Life Insurance Plan of Hong Kong Life Insurance Limited (“Hong Kong Life”).
2. The Promotion Period of the Incentive is from 28 March to 30 April 2024 (both dates inclusive) (“Promotion Period”).
3. To be eligible for the Incentive, the application for any of the Eligible Life Insurance Plans could be submitted through online channels, including but not limited to mobile app, Hong Kong Life’s website, and Hong Kong Life Client Corner, while must fall within the Promotion Period.
4. Unless otherwise stated, the Incentive cannot be enjoyed in conjunction with any other incentive(s) offered by Hong Kong Life.
5. The Incentive is not applicable to policies withdrawn during the cooling-off period. In such case, clients would receive a refund of any premium(s) (net premium after deduction of premium discount amount) and levy(ies) paid (in the original payment currency) to Hong Kong Life, without any interest.
6. The Incentive cannot be redeemed for cash or exchanged for other gifts and will not be applicable to any policy conversions nor to the premium on renewal of the existing policy. The premium discount amount can only be used for paying the premium of Eligible Life Insurance Plan in the Incentive Tables.
7. Hong Kong Life reserves the right to change or terminate the Incentive and amend any terms and conditions of the Incentive at any time without giving prior notice to Clients or reason therefor. For the avoidance of doubt, the Incentive applicable to the eligible policy issued prior to such variation, suspension or termination of the Incentive will remain unaffected.
8. Clients should refer to the website of Hong Kong Life ([www.hklife.com.hk](http://www.hklife.com.hk)), the policy, proposal, product leaflet and any other relevant documents of Hong Kong Life’s life insurance plans for relevant product information, contents, terms and conditions. This promotional leaflet describes the details of the Incentive only; it does not refer to any coverage, exclusions, risk disclosure, contents nor terms and conditions of the Eligible Life Insurance Plan(s). Clients should read, fully understand and accept the coverage, exclusions, risk disclosure, contents, terms and conditions of the policies and proposals before applying for any Eligible Life Insurance Plan(s) inclusive of the Incentive.
9. This Incentive and its relevant terms and conditions are applicable within the Hong Kong Special Administrative Region only and governed by the law of Hong Kong.
10. If there is any discrepancy or inconsistency between the English version and the Chinese version of this promotional leaflet, the English version shall prevail.
11. Hong Kong Life reserves the right of final decision in case of any dispute.

### Specific Terms and Conditions of Single Premium Discount Incentive:

12. Subject to the General Terms and Conditions and these Specific Terms and Conditions herein, clients will be entitled to the Single Premium Discount of Basic Plan of the Eligible Life Insurance Plan as shown in the Incentive Table given the policy being successfully issued.
13. The Single Premium Discount is applicable to the premium of the Basic Plan of the Eligible Life Insurance Plan only and does not apply to any riders thereof.
14. If the Single Premium is not an integer, such figure will be rounded off to the nearest integer for the purpose of calculating the Single Premium Discount on the Basic Plan of the Incentive that clients can enjoy.
15. The amount of the Single Premium Discount will be calculated in the currency under which the Eligible Life Insurance Plan is denominated.
16. Clients can pay the net initial premium (premium after deducting the premium discount amount) when they submit the applications.
17. In case of any conversion of the Eligible Life Insurance Plan(s) to non-Eligible Life Insurance Plan(s), changes made to the amount of Principal Amount/Sum Assured (if applicable) or any changes made by clients in the first policy year, which results in the premium discount of the Incentive being lower than the discount before the conversion or the relevant Incentive requirement being no longer applicable, Hong Kong Life reserves the right to disqualify such client’s entitlement to the Incentive and to seek compensation for the amount of the Incentive already granted to such client.

Please contact Hong Kong Life’s Data Protection Officer at 2290 2882 or mail your written request to 15/F Cosco Tower, 183 Queen’s Road Central, Hong Kong if you request Hong Kong Life Insurance Limited not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

Should you have any enquiry, please call Hong Kong Life Customer Services Hotline at 2290 2882.

## Hong Kong Life Insurance Limited

15/F Cosco Tower, 183 Queen's Road Central, HK



HKLife.com.hk