




## VHIS Certified Plans – “Privileged Rewards” Client Incentive (Exclusive for Online Application)

Promotion Period: From 31 December 2024 to 31 December 2025 (Both Dates Inclusive)




With successful online applications submitted within the Promotion Period<sup>2</sup> for the Eligible Life Insurance Plan of Hong Kong Life as specified below, subject to the terms and conditions of relevant incentive (as defined below), clients may enjoy the following incentives.

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- ### 1. First Year Premium Discount

With successful online applications submitted with a valid Promotion Code<sup>5</sup> within the Promotion Period<sup>2</sup> for the Eligible Life Insurance Plan, clients may enjoy the First Year and Second Year Premium Discount of Basic Plan<sup>15, 26</sup> as specified in the Incentive Table below.

Incentive Table		
Eligible Life Insurance Plans	First Year and Second Year Premium Discount of Basic Plan <sup>15, 26</sup>	
	First Year	Second Year
<ul style="list-style-type: none"><li>• Health Essential Medical Plan - Standard</li><li>• Health Supreme Medical Plan</li></ul>	40%	20%

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- ### 2. Coffee Coupon Rewards

Clients may enjoy additional **HKD50 coffee coupon** after the policy of the Eligible Life Insurance Plans in Incentive Table being successfully issued and the Annualized First Year Premium of Basic Plan of such policy being not less than HKD1,000.

#### Remarks

Please refer to the policy document for full terms and conditions of Eligible Life Insurance Plan(s), and the product leaflet of Hong Kong Life's life insurance plans for product information and risk disclosure. Before applying for any life insurance plan, clients should carefully read and understand the contents and terms of the policy documents. Clients should also seek independent and professional advice before making any decision.

The life insurance plan is underwritten by Hong Kong Life Insurance Limited  
("Hong Kong Life")



## **Terms and Conditions of VHIS Certified Plans – “Privileged Rewards” Client Incentive (Exclusive for Online Application):**

### **General Terms and Conditions:**

1. VHIS Certified Plans – “Privileged Rewards” Client Incentive (Exclusive for Online Application) (the “Incentive”) consists of 1) First Year and Second Year Premium Discount of Basic Plan of the Eligible Life Insurance Plan underwritten by Hong Kong Life Insurance Limited (“Hong Kong Life”); and 2) Coffee Coupon Rewards.
2. The promotion period of the Incentive is from 31 December 2024 to 31 December 2025 (both dates inclusive) (“Promotion Period”).
3. To be eligible for the Incentive, the application for the Eligible Life Insurance Plans of Hong Kong Life Insurance Limited (“Hong Kong Life”) should be submitted through online channels, including but not limited to mobile app, Hong Kong Life’s website, and Hong Kong Life Client Corner within the Promotion Period.
4. Unless otherwise stated, the Incentive cannot be enjoyed in conjunction with any other incentive(s) offered by Hong Kong Life.
5. Client should input designated promotion code (“Promotion Code”) during the process of online application and the relevant premium discount will be automatically applied to the premium of Eligible Life Insurance Plan. If the client fails to enter the Promotion Code by the time of completion of the online application, the application will not be eligible for this incentive. The incentive cannot be claimed after application has been submitted.
6. Only one Promotion Code could be used for each policy. However, client may submit more than one application with the Promotion Code to enjoy this incentive.
7. The Promotion Code cannot be redeemed for cash or exchanged for any other offers under any circumstances.
8. The premium discount amount is not eligible for tax deduction. For details of the tax deduction, please refer to relevant product leaflet and the website of the Inland Revenue Department of the Hong Kong Special Administrative Region.
9. Hong Kong Life reserves the right to change or terminate the Incentive and amend any terms and conditions of the Incentive at any time without giving prior notice to clients or reason therefor. For the avoidance of doubt, the Incentive applicable to the eligible policy issued prior to such variation, suspension or termination of the Incentive will not be affected.
10. Clients should refer to the website of Hong Kong Life ([www.hklife.com.hk](http://www.hklife.com.hk)), the policy, proposal and product leaflet and any other relevant documents of Hong Kong Life’s life insurance plans for relevant product information, contents, terms and conditions. This promotional leaflet describes the details of the Incentive only, it does not refer to any coverage, exclusions, risk disclosure, contents nor terms and conditions of the Eligible Life Insurance Plan(s). Clients should read, fully understand and accept the coverage, exclusions, risk disclosure, contents, terms and conditions of the policies and proposals before applying for any Eligible Life Insurance Plan(s) inclusive of the Incentive.
11. The Incentive and its relevant terms and conditions are applicable within the Hong Kong Special Administrative Region (“Hong Kong”) only and governed by the law of Hong Kong.
12. If there is any discrepancy or inconsistency between the English version and the Chinese version of this promotional leaflet, the English version shall prevail.
13. Hong Kong Life reserves the right of final decision in case of any dispute.

### **Specific Terms and Conditions of First Year Premium Discount:**

14. Subject to the General Terms and Conditions and the Specific Terms and Conditions herein, clients who fulfill all of the following requirements will be entitled to the First Year Premium Discount of Basic Plan of the Eligible Life Insurance Plans as shown in the Incentive Table: (i) with successful applications submitted within the Promotion Period for the Eligible Life Insurance Plan; and (ii) the policy being successfully issued.
15. The First Year Premium Discount does not apply to any riders.
16. Annualized First Year Premium of Basic Plan is counted per policy. Annualized First Year Premium is the total amount of first year premium to be paid in respect of the basic plan of the Eligible Life Insurance Plan.
17. If the Annualized First Year Premium is not an integer, such figure will be rounded off to the nearest integer for the purpose of calculating the First Year Premium Discount that clients can enjoy.
18. The amount of the First Year Premium Discount will be calculated in the currency under which the Eligible Life Insurance Plan is denominated.
19. Clients can pay the net premium (i.e. the premium after deducting the premium discount amount) when they submit their applications for the Eligible Life Insurance Plan.
20. In case of any changes made by clients in the first policy year, which results in the requirement for the First Year Premium Discount not being fulfilled, Hong Kong Life reserves the right to disqualify such client’s entitlement to the First Year Premium Discount and such client agrees to reimburse Hong Kong Life for the amount of the First Year Premium Discount already granted to such client upon request.
21. The First Year Premium Discount is not applicable to policies withdrawn during the cooling-off period. In such case, clients would receive a refund of any premium(s) (not including the premium discount amount) and levy(ies) paid (both in the original payment currency) to Hong Kong Life, without any interest.
22. The First Year Premium Discount is non-transferable and cannot be redeemed for cash and is not applicable to the premium on renewal of the existing policy.

**Specific Terms and Conditions of Second Year Premium Discount:**

23. Subject to the General Terms and Conditions and the Specific Terms and Conditions herein, clients who fulfill all of the following requirements will be entitled to the Second Year Premium Discount of Basic Plan as shown in the Incentive Table: (i) fulfilling clause 14 of the Terms and Conditions; and (ii) relevant policy remains in force on the premium due date of second year premium.
24. Second Year Premium Discount is applicable to the renewal premium at the second policy year. Client can pay the net premium of the second year (i.e. the premium after deducting the premium discount amount). If the premium is paid in a non-annual payment mode, the premium discount amount will be counted per modal premium in the second policy year.
25. If the premium of the policy is increased or decreased, the premium discount amount will be calculated based on the latest adjusted premium.
26. The Second Year Premium Discount does not apply to any riders.
27. If the Second Year Premium is not an integer, such figure will be rounded off to the nearest integer for the purpose of calculating the amount of Second Year Premium Discount that clients can enjoy.
28. The amount of the Second Year Premium Discount will be calculated in the currency under which the Eligible Life Insurance Plan is denominated.
29. In case of any changes made by clients in the second policy year, which results in the requirement for the Second Year Premium Discount not being fulfilled, Hong Kong Life reserves the right to disqualify such client's entitlement to the Second Year Premium Discount and such client agrees to reimburse Hong Kong Life for the amount of the Second Year Premium Discount already granted to such client upon request.
30. The Second Year Premium Discount is non-transferable and cannot be redeemed for cash and is not applicable to the premium on renewal of the existing policy.

**Specific Terms and Conditions of the Coffee Coupon Rewards:**

31. Subject to the General Terms and Conditions and the Specific Terms and Conditions herein, after the policy of the Eligible Life Insurance Plan in Incentive Table being successfully issued and the Annualized First Year Premium of Basic Plan of such policy being not less than HKD1,000, clients may enjoy HKD50 coffee coupon (the "Coupon").
32. In case of any changes made by the clients in the first policy year, which results in the requirements for the Coupon not being fulfilled, Hong Kong Life reserves the right to disqualify such client's entitlement to the Coupon and such client agrees to reimburse Hong Kong Life for the amount of the Coupon already granted to such client upon request.
33. Clients would not be entitled to the Coupon if they withdraw their policies during the cooling-off period.
34. The Coupon will be delivered by post or email after the cooling off period of the policy of the Eligible Life Insurance Plan, given that the policy must be in force.
35. Hong Kong Life shall under no circumstances (including mailing / email process) re-issue or exchange the Coupon if stolen, lost, undelivered or expired and shall assume no responsibility therefor whatsoever.
36. Under no circumstances can the Coupon be converted into cash.
37. If the Coupon is cancelled or terminated or unavailable for any reason(s), Hong Kong Life shall have the full and absolute right to replace it with alternative gifts or coupons without giving prior notice to the clients.
38. Hong Kong Life is not the supplier of the Coupon and the use of the Coupons is subject to the terms and conditions stipulated by the supplier. Hong Kong Life shall not be held responsible in relation to the terms and conditions and any other relevant matters relating to the Coupon.

Please contact Hong Kong Life's Data Protection Officer at 2290 2882 or mail your written request to 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong if you request Hong Kong Life Insurance Limited not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

Should you have any enquiry on the Incentive, please call Hong Kong Life Customer Services Hotline at 2290 2882.

**Hong Kong Life Insurance Limited**

15/F Cosco Tower, 183 Queen's Road Central, HK



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