

**Life Insurance**  
**Life-at-Ease Level Term Plan**



Affordable Premium for Whole Life Protection

The life insurance plan is underwritten by Hong Kong Life Insurance Limited ("Hong Kong Life")



**A sufficient financial support for your family or loved ones is always important to cope with the misfortune resulted from sudden death of yourself who is the breadwinner of your family. Life-at-Ease Level Term Plan (The "Plan") provides you with a comprehensive life protection at a low premium rate to release your family or loved ones from any immediate financial burden and enjoy more peace of mind.**

#### Flexible Choices on Benefit Term

The Plan provides 5 types of Benefit Term, i.e. 1-Year, 5-Year, 10-Year, 20-Year and 30-Year, to suit your needs. If the Life Insured dies while the Plan is in force, the Total Death Benefit which is equal to the Sum Assured will be paid to the Policy Beneficiary.

#### Affordable Premium with Comprehensive Protection

You can enjoy a comprehensive life protection at an affordable premium. The premium will remain unchanged throughout the Premium Payment Term<sup>1</sup>, allowing you to have a better plan for your future. Besides, premium discounts are available for Sum Assured of HKD2,000,000 / USD250,000 or above.

#### Guaranteed Renewability for Whole Life Protection

On the Expiry Date upon renewal of the Plan, 1-Year, 5-Year and 10-Year of the Plan are guaranteed renewable up to age 100<sup>2</sup> of the Life Insured without evidence of insurability.

#### Basic Application Conditions

Premium Payment Term <sup>1</sup>	1 Year	5 Years	10 Years	20 Years	30 Years		
Issue Age*	Age 16 to 74	Age 16 to 70	Age 16 to 65				
Policy Currency	HKD / USD						
Benefit Term	1 Year	5 Years	10 Years	20 Years	30 Years		
	Guaranteed renewable up to age 100 of the Life Insured						
Minimum Sum Assured	HKD240,000 / USD30,000						
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly						

\* Age means age of the Life Insured at the last birthday

#### Remarks

1. The Policy will be terminated if the Policyowner cannot settle the premium payment before the end of the Grace Period during the Premium Payment Term. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life. If the Policy is terminated before the Policy Maturity, the Total Surrender Value (if applicable) received by the Policyowner may be less than the Total Premiums Paid.

#### Important Statements

##### • Basic Plan

##### Risk

###### 1. Exchange Rate Risk

You are subject to exchange rate risks for the Policy denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

###### 2. Premium Adjustment

Hong Kong Life has the right to review and adjust the Plan's premium rates upon renewal. Hong Kong Life may adjust premium rates because of several factors, such as Hong Kong Life's claims and persistency experience and expenses directly related to and indirect expenses allocated to the Plan.

###### 3. Credit Risk of Issuer

The life insurance product is issued and underwritten by Hong Kong Life. The premium to be paid by you would become part of the assets of Hong Kong Life and that you and your Policy are subject to the credit risk of Hong Kong Life. In the worst case, you may lose all the premium paid and benefit amount.

###### 4. Inflation Risk

Part of the premium pays for the insurance and related costs (if any).

###### 5. Policy Fee

Part of the premium of the Plan pays for the Policy Fee, the current annual Policy Fee is HKD40 / USD30.

###### 6. Cooling-off Period

When reviewing the values shown in the Insurance Proposal, please note that the cost of living in the future is likely to be higher than it is today due to inflation.

#### Others

###### 7. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions

##### 1. Automatic Termination

The Terminal Illness Benefit shall terminate automatically:

- i. if and when the Terminal Illness Benefit expires;
- ii. if and when the Basic Plan terminates; or
- iii. if and when the Sum Assured under the Terminal Illness Benefit has been paid;
- iv. on the Policy Anniversary or immediately following the Life Insured's sixtieth (60<sup>th</sup>) birthday.

#### Important Policy Provisions