



Illustrative Examples

Principal Amount: USD400,000
 Premium Payment Term: 2 years
 Annual Premium: USD200,000
 (Annual payment mode)
 Total Premiums Paid: USD400,000
 Monthly Income Option and Special Dividend Option:
 Accumulation with Interest



A. Premium is paid annually, with (i) First Year Premium Discount

First year premium discount: 2%
 First year premium with first year premium discount: USD196,000



Second year premium: USD200,000



Total discounted premiums paid: USD396,000

Policy Year 1

Policy Year 2



Maturity Benefit

	Non-guaranteed
Amount of Maturity Benefit	USD3,293,966 ^π
As a % of Total Discounted Premiums Paid	831.8%
Return Rate with Premium Discount	4.37% p.a.

For USD Policy, if all premiums are paid in full when due, with the 2% discount on the first year premium, the projected Maturity Benefit is 831.8% (non-guaranteed) of the total discounted premiums paid, which is equivalent to a projected total return rate of 4.37% p.a. (non-guaranteed) upon the Policy Maturity.

B. Pre-paid second year premium, with (i) First Year Premium Discount and (ii) Premium Prepayment Discount

First year premium discount: 2%
 First year premium with first year premium discount: USD196,000



Premium prepayment discount: 5%
 Second year premium with premium prepayment discount: USD190,000



Total discounted premiums paid: USD386,000

Policy Year 1

Policy Year 2



Maturity Benefit

	Non-guaranteed
Amount of Maturity Benefit	USD3,293,966 ^π
As a % of Total Discounted Premiums Paid	853.4%
Return Rate with Premium Discount	4.38% p.a.

For USD Policy, if the first year premium is paid in full and assume that the second year premium is paid to the Premium Deposit Account in advance together with the first year premium, with the 2% discount on the first year premium and the 5% discount on the second year premium prepayment, the projected Maturity Benefit is 853.4% (non-guaranteed) of the total discounted premiums paid, which is equivalent to a projected total return rate of 4.38% p.a. (non-guaranteed) upon the Policy Maturity

^π Amount of Maturity Benefit is equal to 100% of Guaranteed Cash Value, plus Accumulated Dividends and Interest (non-guaranteed) (if any) and Terminal Dividend (non-guaranteed) (if any), less Indebtedness (if any). Monthly Income, Special Dividend, the annual interest accumulation rate and Terminal Dividend are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount payable may be higher or lower than those illustrated in this Insurance Proposal. Hong Kong Life reserves the right to change them from time to time. Accumulated Dividends and Interest means the aggregate of (1) the total amount of distributed Special Dividend and Monthly Income left with Hong Kong Life (if any); and (2) the total amount of interest accumulated on any distributed Special Dividend and Monthly Income left with Hong Kong Life.

Remarks

When paying the first year premium, the second year premium and levy (if any) may be deposited in advance into the Premium Deposit Account at the same time. No interest will be payable and no partial or full withdrawal is allowed for the amount in the Premium Deposit Account. For the avoidance of doubt, the Premium Deposit Account is not equivalent to the Bank's saving account. Any premium prepaid to Hong Kong Life pursuant to this promotion is not protected deposit and is not protected by the Deposit Protection Scheme under the Deposit Protection Scheme Ordinance (Cap 581) of Hong Kong.

The above example assumes no Policy Loan, no partial surrender, no withdrawal of Policy Value and all premiums have been paid when due during the benefit term. The above example is for reference only. Please refer to the Insurance Proposal of the Eligible Life Insurance Plan for actual premium and more details.