

3 April 2025

Press Release**Hong Kong Life has been awarded the
“Outstanding Wealth Inheritance Life Insurance Product” at
01 Gold Medal Awards 2024 organized by HK01**

Hong Kong Life proactively incorporates innovative elements into product development, focuses on designing different types of life insurance products to meet customers' personalized financial needs, thereby maintaining competitiveness in the evolving market environment. Recently, Hong Kong Life received the “Outstanding Wealth Inheritance Life Insurance Product” for its Wealth Accelerator Multi-Currency Plan at the 01 Gold Medal Awards 2024 organized by HK01, affirming its market leading position in wealth succession planning, with its brand and product design being recognized by various sectors. The award ceremony was successfully held on 21 March 2025, at The Ritz-Carlton, Hong Kong.

Facing the ever-changing global economy and the increasing life expectancy, more customers are concerning more on wealth succession planning. They not only aim to pass on their assets to their children but also aspire to achieve multi-generational inheritance. Wealth Accelerator Multi-Currency, the flagship product of Hong Kong Life, integrates the flexible wealth management and forward-looking wealth succession concepts. Customers can utilize the switching of policy currency options to seize opportunities in the global markets, and enjoy greater flexibility to overcome the geographical limitations in achieving wealth appreciation and succession goals.

Key features of Wealth Accelerator Multi-Currency Plan include:

- 9 options of policy currency (HKD, USD, RMB, AUD, CAD, EUR, GBP, NZD or SGD)
- Change of Life Insured for unlimited times
- Arrangements of Contingent Policyowner and Contingent Life Insured
- Policy Split Option
- Wealth Succession Bonus

Mr. Jonathan Ko, Chief Marketing Officer of Hong Kong Life, said, "Hong Kong Life is delighted that our Wealth Accelerator Multi-Currency Plan has been awarded with the 'Outstanding Wealth Inheritance Life Insurance Product' by HK01, reflecting the market's high recognition for this wealth succession solution. In recent years, many people have considered their own development and retirement abroad, or sending their children to further study overseas. Our Wealth Accelerator Multi-Currency Plan is designed to meet customers' financial needs across different geographic locations, providing them with more flexible and diverse options for wealth appreciation and legacy planning. Looking forward, Hong Kong Life will keep being innovative, break-through traditional insurance frameworks, and create more robust and highly efficient life insurance products to help customers

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achieve their vision of wealth appreciation and multi-generational succession.”

“01 Gold Medal Awards” aims to recognize outstanding performance among enterprises and encourage more companies to embrace innovation and enhance their competitiveness. The professional judging panel, comprising business leaders, academic experts and HK01 representatives, selects winners based on four criteria: 1) Resilience in Corporate Management and Administration; 2) Creativity in Product Innovation; 3) Execution Ability in Market Insights and Strategies; and 4) Corporate Social Responsibility.



Mr. Raymond Chang, General Manager of Hong Kong Life (Centre), Mr. Jonathan Ko, Chief Marketing Officer of Hong Kong Life (Right), and Mr. Steven Lam, Head of Marketing & Product Development of Hong Kong Life (Left), attended the award ceremony of 01 Gold Medal Awards 2024 organized by HK01.

About Hong Kong Life

Established in 2001, Hong Kong Life Insurance Limited ("Hong Kong Life") was founded by five local financial institutions including Asia Insurance Company Limited, Chong Hing Bank Limited, CMB Wing Lung Bank Limited, OCBC Bank (Hong Kong) Limited and Shanghai Commercial Bank Limited, which laid their foundations and have been serving people in Hong Kong for more than 50 years in average. Through our extensive network of around 130 distribution points comprising Chong Hing Bank, CMB Wing Lung Bank, OCBC Bank (Hong Kong) and Shanghai Commercial Bank, we offer an integrated one-stop service of insurance and financial planning to customers.

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